IN THE WORLD OF FINANCE

SUPPLY OF STOCKS

gain in the face of fairly large profit-

Reading sales.

Government bonds unchanged; other bonds irregular.

The opening was thoroughly irregular. Northern Pacific was down 1 percent; Consolidated Gas, United States Steel common, and Anaconda were down ½; Erle and Amalgamated down ½; St. Paul had a minimum galn of 1 per cent. Smelting was nominally higher.

WALL STREET NEWS ITEMS.

London cables report market weak on renewed fall of Kaffirs and deadlock in Morrocco conference, causing uneasines. Money rates cheaper, American stocks from ½ to ½ point below parity on small trading.

Reading 1379, 139% 137% 18 Ry. Steel Springs 50 at 80 of 80 on small trading.

Members of the firm of Kuhn, Loeb & Co. have announced their retirement from all railroad boards on account of the demands upon the time of their own business.

Banks lost \$1,263,000 to the subtreasury on Saturday, and \$2,437,000 since Friday.

Congestion of the bond market is Phi given as one of the causes of the lack stated that there will be ample money to finance them all. Germany is said of spirit in the stock market. It is to be a large buyer.

American Smelting and Refining Com pany declared its regular quarterly divi-dend of 14 per cent on its preferred and common stock, payable April

The feature of the early market was the scant supply of stocks around the ruling quotations. Buying orders in a large majority of the active issues could only be executed at advance price

John W. Gates, who has been at Hot Springs and other Western points, has Springs and other Western points, has returned. He is optimistic on the general situation. He said: "I traveled over a great deal of the wheat belt when I was away. I can say I never saw winter wheat conditions so good. It looks as though we were going to have another big grain crop this year. "With grain prospects so good, and industries, particularly steel, thriving as they never thrived before, one cannot help but feel optimistic. The steel companies are doing an enormous business. January was a banner month for the Republic." "With grain prospects so good, and industries, particularly steel, thriving as they never thrived before, one cannot help but feel optimistic. The steel companies are doing an enormous business. January was a banner month for the Republic."

It is reported that a prominent New York bank has offered \$10,000,000 to Chile.

Friends of Consolidated Gas are say-ing that the stock is cheap at present prices, stating that it cost only 13 cents to manufacture and that 35 cents vill cover cost of manufacture and dis

The Southern Warehouse Storage Company, with a capital of \$10,000,000, has been formed at Memphis to hold up the price of cotten. will be nearly \$1,000,000 in excess of the net earnings of the last quarter of 1905. The net earnings in January and the first two weeks of the present month averaged several thousand dollars more than those of the corresponding period of the quarter referred to.

net earnings of the last quarter of 1966. The net earnings of the reset month the first two weeks of the present month these of the corresponding period of the quarter referred to.

BAFE DEPOSIT AND TRUST STOC Nat Safe Deposit.

Deposit & Trust.

Potomae Electric 1960.

Nation Gas & Electric 1960.

Thousands of Notices

NEW YORK, Feb. 26.-The question WILL FIGHT THE OHIO of notices was an unsettling factor in the local cotton market at the start

First prices were five points lower to one point higher. The decline was in the near months, but it was soon re-

the near months, but it was soon regained after the call. It was estimated that 30,000 notices were put out.

Trade was heavy and following the call there was some excellent support from outside sources. Opening quotes—February, 10.10 bid; March, 10.18@20; May, 10.40@42; July, 10.59@60; August, 10.56@57; September—

Targe lines which traverse the State of the board room of the Pennsylvania railroad Saturday to determine 901 a balan for united opposition to the new law of Ohio, which makes 2 cents the maximum rate per mile that can be charged for passenger truffic i. *hat State.

All the leading counsel of the various

NEW YORK COTTON MARKET.

	Open.	High.	Low.	1:
March	10.18	10.27	10.16	10.
May .		10.51	10.40	10.
July .		10.67	10.58	10.

CHICAGO, Feb. 26.-Following w

CTITC-21/10	, 1 000 0	T. CITT	OWING	Wei
the quotatio	ns on toda	ay's exc	hange	4
Wheat-	Open.	High.	Low.	1:1
May	823/4	S21/2	821/4	823
July	811/2	81.34	81%	813
May	43%	435%	4336	435
July Oats—	441/8	443/8	441/8	443
May	2036	3034	3038	303
July Pork-	2934	29%	29%	297
MayLard-	15.40	****	****	15.4
May	7.65	****		7.6
Max	0.10			- 41 4

NEW YORK STOCK MARKET.

[Reported by W. B. Hibbs & Co., 1419 F street. Members New York Stock Exchange, Chicago Eoard of Trade, and Washington Stock Exchange.]

| Col. | Suthern | St. |

GOVERNMENT BONDS.

A Chicago dispatch is authority for

the statemnt, that Blair & Co., of New York, are actively negotiating a

railroad lines in that city. The roads have a combined capital of \$45,531,900, and an aggregate bonded indebtedness of \$35,565,000, making a total of \$81,-196,900. \$100,000,000 merger of all the elevated

HEALTHY GROWTH OF BANK

national banks of the country on January 29 by the Comptroller of the Cur-

ency shows that loans have increased

STEEL CO.'S EARNINGS

nothing unfores

SHOW INCREASING GAINS

NEW YORK, Feb. 26 .- Provided that

ings of the United States Steel Corpora-

LOANS AND DEPOSITS

S. con 2's, registered, 1930.... S. con, 2s, coupon, 1930.... S. 2's, registered, 1908-18. S. 3's, coupon, 1908-18. S. 3's, coupon, small bids, 1908-18. S. 4's, registered, 1907. S. 4's, coupon, 1907.

S. 4's, registered, 1977. 103'4 Feb. S. 4's, coupon, 1997. 123'4 129 S. 4's, coupon, 1995. 123'4 120'5 S. 4's, coupon, 1995. 123'4 120'5 strict of Columbia 3-55's, 1924. 116 ullippine Islands land pur 4's, 108½ 110

ELEVATED ROADS

Sales—Washington Street Railway 4's, \$1,000@88's, \$1,000@88, Washington Gas certificates, \$500@117. Washington Gas 4's, \$1,000@104'/s, \$1,000

Capital Traction, 20g146½, 1@447.
Capital Traction, 20g146½, 1@447.
Washington Street Railway, preferred, 62894, 556894, 556894, 556894, 556894, 556894, 5568494, 556

The compilation of the condition of the

\$54,305,666, as compared with the last previous call on November 9, 1905, and have acreased \$342,875,078, as compared with

	Capital Traction R. R. "s 106%	36
	Met. R. R. 5's 175	11
	Met. R. H. cert. indest., A 101	10
	Met. R. R. cert. ndobt., B 161	
	Columbia R. R. 6's 116	11
	Cclumbia R. R. 5's 105	10
	City and Sub. R. R. 5's 102	
9	Anacostia & Potom te 5's 105	161
j	The Wash. Ry. & Elec Co. fa 87%	i
J	MISCELLANEOUS BONDS	
1		
ł	Wash. Gas Co. 4's 104%	10
1	Wash, Gas Cert 11614	11
1	U. S. Elec Lt. Deb. Imp. Ca 102%	
1	U. S. Flec, Lt. Cert. Ind. 6's 102%	
1	Ches. & Pot. Tel. 5's 105 x	10
1	Wash. Market Co., 1st 6's 193	
1	Fotomac Electric 5's 134 ¥	
ì	N. & W. Steamboat 5's 110%	110
į	Bristol Gas & Electric 90	
i	SAFE DEPOSIT AND TRUST STOC	KS.
ł	Nat. Safe Deposit & Trust 189	
	Wash, Loan & Trust 2194	
	vi asii. 10aii & 11ai 2194	22
ĺ	Am Security & Trust 285%	288
	Wash, Safe Deposit,	-74

at \$3,700,800.

The decrease in loans was disappointing in view of the reactionary stock markets of the week, and apparently was due to the shifting of obligations from local banks to trust companies and foreign institutions.

TWO-CENT RATE LAW PHILADELPHIA, Feb. 26.-Prominent

charged for passenger traffic i. That State.

All the leading counsel of the various railroads, as well as John G. Johnson, of this city, and several other lawyers who are authorities on corporation law, were present at the conference. Secrecy was maintained at the meeting, and, aside from the statement that the Ohio mileage law was the subject discussed, little was said. It was learned, however, that the law, which does not go into effect until March 10, will be vigorously contested in the courts.

CALL ON TRUST COMPANIES FOR SPECIFIC REPORTS

NEW YORK, Feb. 26.—An entirely new demand was contained in the State bank examiner's order for the trust companies to make their fifth trust companies to make their fifth new to a condition under the new 15 miles of the condition of the condition under the new 15 miles of the new 15 mi statement of condition under the nex It is required that all deposits

and deposition of the separate from other deposits and securities so held.

S.10

BOSTON, Feb. 26.—Declaring that his business has been ruined, his health injured, and his credit impaired, A. Fred Brown, a grain dealer, who was suspended a year ago by the chamber of commerce for unbusinesslike conduct, has filed a claim for \$100,900 damages against the chamber.

Substitute in under order of the invested in accordance with the specific requirements of the law shall become a preferred Hability upon the trust company.

Swift & Company's sales of free ing Saturday.

Swift & Company's sales of free ing Saturday.

Swift & Company's sales of free ing Saturday.

EXCITEMENT CONTINUES

New High Level Established on Strenuous Buying by the Same Aggressive Broker.

ON RAILWAY COMMON

and that potrion of them interested crowded the space allotted and waited impatiently for the performance to commence. It started off dull and hesitatingly, the bidders crawling up on their hands and knees and indulging in considerable jockeying for position to discover how urgent the order of unfinished business, and probably earlier, if there should be delay in disposing of the statehood measure, move that the railition to discover how urgent the order of unfinished business were to dispose of the stock. For a time it looked as though the entertainment would not come off, as Broken Hume, who has ment on behalf of the Republican ma-For a time it looked as though until it is disposed of.
the entertainment would not come Senator Aldrich made off, as Broken Hume, who has ment on behalf of the who has been the leading spirit main- jority in the committee, who had opbelieved his work was being well per- favorably. He said the Republican matimes repeated, representing the strength of the new position were made very close to top prices.

With the exception of trifling orders in the preferred, there was no apparent demand, and price changes were in-consequential.

Capital Traction came out of its Rip Van Winkle sleep, and 25 shares offered at 146½ was promptly taken, while an offer to pay 146 for 160 shares was met by an equally prompt offer to sell the same amount but a point higher. The bid for a quotation lot closed at the sale price and offerings were made % point higher.

WASHINGTON STOCK MARKET

Norfolk and Washington Steamboat 8, \$1,000@110½, \$2,000@110½. Chesapeake and Potomic Telephone 8, \$1,000@105%.

(1963). Mergenthaler, 3@192%. Mergenthaler, 3@192%. Lanston, 25@14%, 25@14%. Graphophone common, 6@5, 100@5%, Graphophone preferred, 25@28%, Greene Copper, 100@27%, 100@27%, 100@27%, 100@27% (buyer 60), 100@27% (buyer 60).

Mitchell Mining, 200@131/8, 100@131/8, 200@

RAILROAD BONDS.	
Capital Traction R. R. Ca 19614	107
Met. R. R. 5's	116
Met. R. H. cert. indept., A 101	102
Met. R. R. cert. ndant, B 101	
Columbia R. R. 6's	117
Cclumbia R. R. 5's 105	107
City and Sub. R. R. 5's 102	
Anacostia & Potom te 5's 105	16000
The Wash. Ry. & Elec Co. fs 87%	181
MISCELLANEOUS BONDS	
Wash. Gas Co. 4's	1044
U. S. Elec Lt. Deb. Imp. 6's 102%	1173
U. S. Flec, Lt. Cert. Ind. 6's 102%	
Chan & Dat Tal Sta	
Ches. & Pot. Tel. 5'3	106

Fotomac E'ectric 5's 134 ¥	
N. & W. Steamboat 5's 110%	1103
Bristol Gas & Electric 90	
SAFE DEPOSIT AND TRUST STOO	KS.
Nat. Safe Deposit & Trust 189	****
Wash, Loan & Trust 2194	2211
Am. Security & Trust 28)	288
Wash. Safe Deposit	76
Union Trust & Storage 151	153
Washington Savings Bank 103	****
Home Savings Bank	

INSURANCE STOCKS.

Firemen's 21% Arlington

German American 250

National Union 8½

Columbia 10 4

Riggs 7½

People's 6¼

Columbia 5½

Columbia 100 TITLE INSURANCE STOCKS.

Am. Graphophone com..... 5½
Am. Graphophone pfd..... 8½
S. P. Service Cor..... GAS STOCKS.

TYPE MACHINE STOCK. MISCELLANEOUS STOCKS.

Ex div.

INCREASED EARNINGS OF CANADIAN TELEPHONE CO.

MONTREAL, Can., Feb. 25.—The Bell Telephone Company of Canada, the stock of which is controlled by the American Telephone and Telegraph Company, has issued its annual report for the year ended December 31. Net profits for the year showed an increase of \$200,000 more than for the previous year. Dividend paid amounted to \$650,000.

The corporation has secured outbacks. paid amounted to \$590,000.

The corporation has secured authority from its stockholders to apply to the Canadian parilament for permission to increase its capital stock from \$10,000,000 to \$50,000,000.

TILLMAN REPORTS THE HEPBURN BILL

made was prepared by Dr. Henry E. Adams, professor of economics in the University of Michigan, chosen by the advocates of regulation laws, and Josiah P. Newcomb, of Washington, a lawyer and expert in the economic phases of railroad questions. Their synopsis is supplemented by a collaboration of a large amount of information not included in the hearings.

Next After Statehood Rill

has ment on behalf of the Republican ma tained a quiet reserve, though it was posed the motion to report the bil formed by trusty lieutenants. At 43%, which was practically the starting point, business commenced in earnest, and before the smoke had cleared away the price had been carried up to 44 on transactions approximating 2,000 shares, while bids for 1,000 share iots several times repeated, representing the strength of the new position were made very close to ton prices.

of the findings of the Interstate Commerce Commission.

"With these amendments," said Senator Aldrich, "it is my understanding that the members of the Republican majority, with the exception of the Senator from Ohio (Senator Foraker) are prepared to report the bill when properly amended. The Senator from Ohio, I understand, is opposed to all attempts at Government regulation of rates."

Senator Foraker interrupted to state that the understanding of Senator Aldrich concerning his position was entirely correct.

Railrands Need Protection.

Railroads Need Protection.

Senator Aldrich proceeded to say A new record was established on Union Trust on one sale of 10 shares at 152. There seems to be a very limited amount of this stock offering, and buyers are obliged to pay the price demanded.

Senator Aldrich proceeded to say When he left the White House this morning, after a short conference with the President on the condition of various legislation in the Senate, Senator and assure the constitutionality of the measure. He save Lodge expressed the opinion that the the first stock offering, and buyers are obliged to pay the price demanded.

Coppers were unusually active, 500 shares of Greene bringing 27%, while an equal amount of Mitchell was taken at 13%. This latter stock has not been traded in for some time, and the business today was at good figures.

The first opportry, and assure the constitutionality of the measure. He gave assurance that the opponents of the committee report would neither ask or seek to obtain unnecessary delays in the consideration of the measure, but has a particular desire to discuss the closest examination is necessary before such a figure of legislation in the Senate, but has a particular desire to discuss the closest examination is necessary before such an important piece of legislation of a general debate or bound to property, and assure the constitutionality of the measure. He gave assurance that the opponents of the President on the condition of various legislation in the Senate, but the president on the condition of various legislation in the Senate, but the president on the condition of various legislation in the Senate, but the president on the condition of various legislation in the Senate, but the president on the condition of various legislation in the Senate, but the president on the condition of the measure. He gave assurance that the opponents of the property, and assurance that the opponents of the president on the condition of the measure.

This concluded the formal consideration of the measure. Senator Tillman will report it today, after which had perfect command of himself, and turing the exchanges of observations and suggestions. during the exchanges of observations and suggestions paid his compliments. with true Southern gallantry, to the various Senators who rose to make sug gestions. It was apparent that the Se Carolina Senator had determined that conding in his conduct of the proceed ngs should result either in injury to the measure or reproach to himself. His attitude throughout indicated a determination on his part to employ his abilities to the atmost extent in securing explaining the conditions of the

resumed his seat, Senators Aldrich, Spooner, and Foraker gathered around him for further discussion, and Senator Bailey presently joined the group.

a substitute bill similar to the one presented by him some time ago, for the Senate committee impressed him as merely transferring the entire contro-versy from the committee room to the Senate chamber.

Culberson Bill More Radical.

The bill introduced by Senator Culber son this morning is a much more cal measure than the one reported by the Senate committee. It provides that the Interstate Commission shall hav power to fix a just and reasonable rat instead of the maximum reasonable rate provided in the committee bill. This order shall take effect at a time to be specified by the commission not exceeding thirty days from the date of the order and shall continue one year unless otherwise ordered; provided, that if such rate so fixed by the commission is confiscatory of the property of the carrier, the carrier affected may proceed against said commission by appropriate proceedings in equity in any court of the United States of competent jurisdiction to enjoin the enforcement of such order and rate; provided, further, that in determining what is a just and reasonable rate and what is a confiscatory rate, no consideration shall be given fictitious stock issued by the carrier, issued in excess of the fair value of the property."

Proceedings were begun today in the District Supreme Court looking to the condemnation of certain land needed by the United States Government as a site for the proposed addition to the City Postoffice building.

The land is described as lots 1, 2, and 3, and the south forty-four feet or original lot 5, and all of subdivision lot 14, in square 224.

The proceedings were begun today in the District Supreme Court looking to the condemnation of certain land needed by the United States Government as a site for the proposed addition to the City Postoffice building.

The land is described as lots 1, 2, and 3, and the south forty-four feet or original lot 5, and all of subdivision lot 14, in Square 224.

The proceedings for the condemnation of the land were begun by District Attorney D. W. Baker, under the act of Congress of March 2, 1993, which provides, among other things, that the Secretary of the Treasury of the United States acquire, by purchase or condemnation, or otherwise, the property in

Will Be Offered as Amendment.

The foregoing is the most important variation from the measure which has passed the House. It is understood to represent the views of those Democrats who favor the most radical treatment who favor the most radical treatment of the rate question. The expectation is that it will be offered at the proper time as an amendment to the Dolliver-Hepburn bill in one from or another, and will afford an opportunity for the more radical members of the minority to place themselves on record for what they consider to be a more effective method of treating the question than

Without objection Senator Tillman's motion for the public expected some fireworks in the railway common trading today and that potrion of them interested crowded the space allotted and waited.

Without objection Senator Tillman's motion for the publication of the report was adopted, and Senator Tillman then served notice that because of the gram aside from continuing their efforts to secure the insertion of a court recorded the space allotted and waited.

Senator Elkins Confers With the President

Senator Elkins of West Virginia paid his first visit to the White House to-day since the bitter fight in the Senate Committee on Interstate Commerce over the rate bill, in which he voted with Senators Aldrich, Foraker, and others against the reporting of the Hepburn Dolliver bill without amendment.

What passed between the President and Senator Elkins is not known, as the latter declined to discuss the nature of their interview.

Rate Fight Foremost, Says Senator Lodge

Senator Lodge of Massachusetts be lieves that all interest in the Philippine tariff bill and the Statehood question has been absorbed in the mighty strug-

gle on railroad rates. When he left the White House this

Fulton Wants to Amend Hepburn Rate Bill

Senator Fulton, of Oregon, called upon the President this morning upon matter which he declined to make greatly interested in the railroad rate legislation, and will do everything in his power to aid the passage of the bill at this session of Congress.

in the natural course of events, to present the fight and handle the measure on the floor, was an interested spectator and listener, but took no part in the brief discussion. It is understood that the friends of the measure will recognize his services by selecting him to make the opening speech for the neasure. Immediately after Mr. Tillman had resumed his seat. Senators Aldrich. Spooner, and Foraker gathered around him for further discussion, and Senator Bailey presently joined the group.

Substitute Bill Introduced.

Senator Culberson of Texas introduced a substitute bill similar to the one pre-"I would be perfectly willing to vote

sented by him some time ago, for the regulation of interstate commerce. He said in doing so that the action of the LAND FOR POSTOFFICE

Action Begun Looks to Condemnation of Property for Proposed Addition to Washington Office.

Proceedings were begun today in the

lot 5, and all of subdivision lot 14, in square 324.

The proceedings for the condemnation of the land were begun by District Attorney D. W. Baker, under the act of Congress of March 3, 1903, which provides, among other things, that the Secretary of the Treasury of the United States acquire, by purchase or condemnation, or otherwise, the property in question. It is bounded by C street on the north, Eleventh street on the east, Twelfth street on the west, and by a Government reservation on the south.

ALDERMAN'S WIFE OBJECTS TO ROASTING OF BOODLERS

Complete Homefurnishers

Our big line of Sideboards and Buffets permits ample scope for all tastes. The large and handsome Sideboard shown here -all quartered oak, highly polished; swelled front; large mirror; thorough construction. An exceptionally good val- \$28.65

When in doubt buy of

House & Herrmann Seventh and I (Eye) Sts. N. W.

MANDOLINS AT

½ OFF Regular Prices

WORLD-FAMOUS

As told yesterday we have purchased the entire factory stock of the "BAUER" Company in Philadelphia at our own figures.

The "Bauer" is one of the finest instruments made, and is known everywhere for its superior quality. The workmanship is perfect.

EVERY MANDOLIN WARRANTED

\$8 Mandolins now ... \$4 \$10 Mandolins now... \$5 \$12 Mandolins now... \$6 \$14 Mandolins now... \$7 \$16 Mandolins now... \$8 \$18 Mandolins now... \$9 \$20 Mandolins now...\$10 \$40 Mandolins now ... \$20

E. DROOP & Sons Company 925 Penna. Avenue N.W.

SALE NOW IN PROGRESS

A window lends to a window lends to a an air of progressiveness healthy publicity. window lends to a store Potomac Electric

N electrically lighted show

Power Company, Contract Dept. 213 14th st. NW.



Dr. PATTON'S Union Dental Parlors, 910 F Street N. W.

3-Burner Stove only Well

A. EBERLY'S SONS, 718 7th St. N. W.

FINANCIAL

You can buy anywhere and pay the bill by check, you have a bank account. We invite small accounts as

well as large. 2% interest on checking accounts.

AMERICAN SECURITY AND TRUST COMPANY

\$4,600,000. Capital and Surplus.

Northwest Corner of Fifteenth and Penna, Ave.

HEN you have money to in-We can place any sum for you, large

Consult Us

The F. H. Smith Co. Offices of Trust

1408 New York Ave. N. W.

MONEY AT 41/2 AND 5 PER CENT HEISKELL & MCLERAN

TIMES WANT ADS

BRING RESULTS

FINANCIAL.

There is no day like

TODAY

For starting a savings account. HOME SAVINGS BANK,

7th and Mass. Ave. Deposits more than a million and a quarter.

THE WASHINGTON LOAN AND TRUST COMPANY.

Office, Corner Ninth and F Sts.

PAID-LIP CAPITAL, \$1,000,000.
SURPLUS, \$550,000 (EARNED).
Loans in any amount made on approved real estate or collateral at reasonable rates.
Interest paid upon deposits on monthly balances subject to check.
This company acts as executor, administrator, trustee, agent, treasurer, registrar, and in all other fiductary capacities.

pacities, Boxes for rent in burgiar and fireproof vaults for safe deposit and storage of valuts for safe deposit and storage of valuable packages, JOHN JOY ERSON. President JOHN A SWOPE Vice President ELLIS SPEAH. Second Vice President ANDREW PARKER Treasurer HARRY G. MEEM. Assistant Treasurer BOYD TAYLOR. Assistant Treasurer THOMAS BRADLEY. Real Estate Officer

REAL ESTATE DEPARTMENT. Is prepared to assume the management of your real estate. Careful attention given to all details.

W. B. Hibbs & Co. 1419 F Street

Members (New York Stock Exchange Washington Stock Exchange Chicago Board of Trade

All local Stocks and Bonds bought and sold for cash or on margin on same favorable terms as we offer for trading in New York Securities.

Real Estate Loans

If you have not already transacted If you have not already transacted your financial business with us we think you will be surprised to discover our facilities for handling real estate loans. We can make them for any amounts from \$500 to \$500,000, and we don't keep you waiting for an answer to your application. Let us tell you about our rates and low charges.

Swartzell, Rheem & Hensey Co.,

WARNER BUILDING, 916 F STREET NORTHWEST.

Charles G. Gates & Co.

TRINITY BUILDING. 111 Broadway, New York. WASHINGTON OFFICE

MUNSEY BUILDING. Direct Private Wires. Telephone Main 3790-3791.

Members of All Exchanges. BRANCH OFFICES: The Waldorf-Astoria, New York; Railway Exchange, Chicago; Rockery Building, Chicago; 120 North Fourth Street, St. Louis.

Deposit as Much Of Your Income

-as you can spare in our SAV-INGS DEPT., where it will have National Bank protection and will earn interest for you.

ONE DOLLAR opens an account. Funds payable on demand. THE TRADERS NATIONAL BANK 10th St. &

Aetna Banking & **Trust Company**

1222 F Street Morthwest

The Government pay days now being the 3d EN you have money to in-vest put it into first mort-for deposits on the 2d and 15th of each gages. Profitable, safe. month until 5 o'clock, and close at 3 o'clock on the 1st, 15th, and last days of the month.

Open saturday evening from 6 to 8 o'clock.

This company acts as Executor, Trustee, Guardian, Assignee, and in other capacities involving trust.

Reasonable charges for service. UNION TRUST CO., 1414 F Street N. W.

Capital, \$1,000,000. Surplus, \$1,200,000. RIGGS NATIONAL BANK

Issues drafts direct, available throughout the world.
Issues letter of credit.
Buys and sells exchange.

Transmits money by cable.
Makes investments for customers.
Makes collections for customers.
Buys and sells stocks and bonds. LASPECIAL DEPT. FOR LAGIES. Pa. Ave., Opp. U. S. Treasury